

Addendum no. [...] to Escrow and Pledge Agreement of [day] [month] [year] for Licence no. [...]

1. The Greenland Government, the Licensee and the Bank hereby make this Addendum no. [...] to the Escrow and Pledge Agreement.
2. In this Addendum, the following words and terms shall have the meanings stated below, unless otherwise apparent from or required by the context:
 1. "**Addendum**" means this addendum.
 2. "**Escrow and Pledge Agreement**" means Escrow and Pledge Agreement of [day] [month] [year] for Licence no. [...], as amended by one or more subsequent addenda (if any).
 3. "**Greenland Government**" means the Government of Greenland (in Danish: *Naalakkersuisut*).
 4. "**Licence**" means the licence stated in box 1 below.
 5. "**Licensee**" means the licensee stated in box 2 below.
 6. "**Bank**" means the bank stated in box 3 below.
 7. "**Escrow Account**" means the escrow account stated in box 4 below.
 8. "**Standard Terms**" means Standard Terms of 31 August 2018 for Escrow and Pledge Agreements regarding Licences Granted under the Mineral Resources Act.
3. In this Addendum, the words and terms defined in the Escrow and Pledge Agreement and the Standard Terms shall have the meanings thereby attributed to them, except where expressly stated otherwise in this Addendum.
4. This Addendum amends some of the terms of the Escrow and Pledge Agreement. This Addendum shall prevail over the Escrow and Pledge Agreement to the extent this Addendum is not in accordance with the Escrow and Pledge Agreement.
5. This Addendum is based on, subject to and governed by the Standard Terms. The Standard Terms shall apply to this Addendum, except where expressly stated otherwise in this Addendum.
6. This Addendum is made pursuant to the Licence, any applicable prospecting plan, exploration plan, exploitation plan, closure plan and other plan for activities under the Licence and any approval by

the Greenland Government of any such plan and any other applicable approval by and decision of the Greenland Government.

7. The boxes 1 to 4 below contain some of the specific terms of this Addendum.
8. Any agreed additional terms of this Addendum shall be stated in box 5 below. Box 5 may contain any relevant number of additional terms.
9. The Parties have signed this Addendum in three originals. Each Party shall have one of the originals. If the Licensee is a group of several licensee companies, the Greenland Government, the Bank and each licensee company shall sign this Escrow and Pledge Agreement and have one original.

All the required information must be stated in the boxes 1 to 4, in accordance with the text stated in italics in the boxes. Any additional terms of this Addendum must be stated in box 5.

| Box 1 | Licence |
|----------------------|--|
| Licence no.: | <i>(State the licence number)</i> |
| for | <i>(State whether the Licence is for prospecting, exploration, exploitation or exploration and exploitation)</i> of <i>(State the type(s) of mineral resources comprised by the Licence)</i> |
| in Area(s) at or in: | <i>(State the licence area)</i> in <i>(State whether the area is in north, east, south or west Greenland)</i> |

| Box 2 | Licensee |
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| <p><i>If the Licensee is one company, state the company and its information in box 2.1. If the Licensee is a group of several companies, state the licensee companies and their information in boxes 2.1, 2.2 and any relevant additional boxes with the same information.</i></p> | |
| Box 2.1 | |
| <p>Licensee (if one licensee company) or Licensee company no. 1 (if several licensee companies):</p> | <p><i>(State the full name of the Licensee or licensee company no. 1)</i></p> |
| <p>a company incorporated and existing under the laws of and registered in:</p> | <p><i>(State the country in which the Licensee or licensee company no. 1 is registered)</i></p> |
| <p>having a registered number of:</p> | <p><i>(State the registered number of the Licensee or licensee company no. 1, for example the Danish official registered number for businesses called CVR-no.)</i></p> |
| <p>and having its office at:</p> | <p><i>(State the address of the Licensee or licensee company no. 1)</i></p> |
| Box 2.2 | |
| <p>Licensee company no. 2 (if several licensee companies):</p> | <p><i>(State the full name of licensee company no. 2)</i></p> |
| <p>a company incorporated and existing under the laws of and registered in:</p> | <p><i>(State the country in which licensee company no. 2 is registered)</i></p> |
| <p>having a registered number of:</p> | <p><i>(State the registered number of licensee company no. 2, for example the Danish official registered number for businesses called CVR-no.)</i></p> |
| <p>and having its office at:</p> | <p><i>(State the address of licensee company no. 2)</i></p> |

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| Box 3 | Bank |
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| Bank: | <i>(State the name of the Bank)</i> |
| a company incorporated and existing under the laws of and registered in: | <i>(State the country in which the Bank is registered)</i> |
| having a registered number of: | <i>(State the registered number of the Bank, for example the Danish official registered number for businesses called CVR-no.)</i> |
| and having its office at: | <i>(State the address of the Bank)</i> |

| Box 4 | Escrow Account |
|--------------|--|
| Reg. no.: | <i>(State the registration number of the Bank in which the Escrow Account is established and maintained)</i> |
| Account no.: | <i>(State the account number of the Escrow Account in which the Escrow Amount is or shall be deposited)</i> |

| Box 5 | Additional terms of this Addendum |
|---|-----------------------------------|
| <i>If there is one additional term, state the term in the first row below. If there are several additional terms, state them in the two or three rows below and any relevant additional rows.</i> | |
| Additional term 1: | <i>(State additional term 1)</i> |

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| | |
| Additional term 2: | <i>(State additional term 2)</i> |
| Additional term 3: | <i>(State additional term 3)</i> |

[The following pages are the signature pages.]

For and on behalf of the Greenland Government:

Government of Greenland
(in Danish: *Naalakkersuisut*)
[*State title of minister or name of ministry*]:

Name:
Position: [*State the position if signatory is not a minister, and delete "Position:" if signatory is a minister*]
Place of signing:
Date of signing:

For and on behalf of the Licensee or licensee company no. 1 under the Licence:

Licensee or licensee company no. 1:

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|-------------------|-------------------|
| <hr/> | <hr/> |
| Name: | Name: |
| Position: | Position: |
| Address: | Address: |
| Nationality: | Nationality: |
| Civil reg. no.: | Civil reg. no.: |
| Passport no.: | Passport no.: |
| Place of signing: | Place of signing: |
| Date of signing: | Date of signing: |

For and on behalf of licensee company no. 2 under the Licence:

Licensee company no. 2:

| | |
|-----------------|-----------------|
| <hr/> | <hr/> |
| Name: | Name: |
| Position: | Position: |
| Address: | Address: |
| Nationality: | Nationality: |
| Civil reg. no.: | Civil reg. no.: |
| Passport no.: | Passport no.: |

Place of signing:
Date of signing:

Place of signing:
Date of signing:

For and on behalf of the Bank:

Bank:

Name:
Position:
Address:
Nationality:
Civil reg. no.:
Passport no.:
Place of signing:
Date of signing:

Name:
Position:
Address:
Nationality:
Civil reg. no.:
Passport no.:
Place of signing:
Date of signing: