

Guarantee of
[day] [month] [year] for
Licence no. [...]

1. The Greenland Government and the Guarantor hereby make this Guarantee.
2. In this Guarantee, the following words and terms shall have the meanings stated below, unless otherwise apparent from or required by the context:
 1. "**Guarantee**" means this guarantee.
 2. "**Greenland Government**" means the Government of Greenland (in Danish: *Naalakkersuisut*).
 3. "**Licence**" means the licence stated in box 1 below.
 4. "**Licensee**" means the licensee stated in box 2 below.
 5. "**Guarantor**" means the guarantor stated in box 3 below.
 6. "**Guarantee Amount**" means the guarantee amount stated in box 4 below.
 7. "**Effective Date**" means the effective date of this Guarantee stated in box 5 below.
 8. "**Standard Terms**" means Standard Terms of 1 June 2019 for Guarantees regarding Licences Granted under the Mineral Resources Act.
3. In this Guarantee, the words and terms defined in the Standard Terms shall have the meanings thereby attributed to them, except where expressively stated otherwise in this Guarantee.
4. This Guarantee comprises the specific terms stated in this Guarantee.
5. This Guarantee is based on, subject to and governed by the Standard Terms. The Standard Terms shall apply to this Guarantee, except where expressively stated otherwise in this Guarantee.
6. This Guarantee is made pursuant to the Licence, any applicable prospection plan, exploration plan, exploitation plan, closure plan and other plan for activities under the Licence and any approval by the Greenland Government of any such plan and any other applicable approval and decision of the Greenland Government.
7. The boxes 1 to 5 below contain some of the specific terms of this Guarantee.
8. Any agreed additional terms of this Guarantee shall be stated in box 6 below. Box 6 may contain any relevant number of additional terms.
9. The Parties have signed this Guarantee in two originals. Each Party shall have one of the originals.

All the required information must be stated in the boxes 1 to 5, in accordance with the text stated in italics in the boxes. Any additional terms of this Guarantee must be stated in box 6.

Box 1	Licence
Licence no.:	<i>(State the licence number)</i>
for	<i>(State whether the Licence is for prospecting, exploration, exploitation or exploration and exploitation)</i> of <i>(State the type(s) of mineral resources comprised by the Licence)</i>
in Area(s) at, in or near:	<i>(State the licence area)</i> in <i>(whether the area is in north, east, south or west Greenland)</i>

Box 2	Licensee
<i>If the Licensee is one company, state the company and its information in box 2.1. If the Licensee is a group of several companies, state the licensee companies and their information in boxes 2.1, 2.2 and any relevant additional boxes with the same information.</i>	
Box 2.1	
Licensee (if one licensee company) or Licensee company no. 1 (if several licensee companies):	<i>(State the full name of the Licensee or licensee company no. 1)</i>
a company incorporated and existing under the laws of and registered in:	<i>(State the country in which the Licensee or licensee company no. 1 is registered)</i>
having a registered number of:	<i>(State the registered number of the Licensee or licensee company no. 1, for example the Danish official registered number for businesses called CVR-no.)</i>
and having its office at:	<i>(State the address of the Licensee or licensee company no. 1)</i>
Box 2.2	
Licensee company no. 2 (if several licensee companies):	<i>(State the full name of licensee company no. 2)</i>
a company incorporated and existing under the laws of and registered in:	<i>(State the country in which licensee company no. 2 is registered)</i>
having a registered number of:	<i>(State the registered number of licensee company no. 2, for example the Danish official registered number for businesses called CVR-no.)</i>

and having its office at:	<i>(State the address of licensee company no. 2)</i>
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Box 3	Guarantor
Guarantor:	<i>(State the name of the Guarantor)</i>
a company incorporated and existing under the laws of and registered in:	<i>(State the country in which the Guarantor is registered)</i>
having a registered number of:	<i>(State the registered number of the Guarantor, for example the Danish official registered number for businesses called CVR-no.)</i>
and having its office at:	<i>(State the address of the Guarantor)</i>

Box 4	Guarantee Amount
Guarantee Amount:	<i>(The guarantee amount must be stated in both numbers and words)</i>

Box 5	Effective Date of this Guarantee
This Guarantee shall have effect on and from:	<i>(State the Effective Date of the Guarantee)</i>

Box 6	Additional terms of this Guarantee
<i>If there is one additional term, state the term in the first row below. If there are several additional terms, state them in the two or three rows below and any relevant additional rows.</i>	
Additional term 1:	<i>(State additional term 1)</i>
Additional term 2:	<i>(State additional term 2)</i>
Additional term 3:	<i>(State additional term 3)</i>

[The following page is the signature page.]

For and on behalf of the Greenland Government:

Government of Greenland
(in Danish: *Naalakkersuisut*)

Name:
Position:
Place of signing:
Date of signing:

For and on behalf of the Guarantor:

Guarantor:

Name:
Position:
Address:
Nationality:
Civil reg. no.:
Passport no.:
Place of signing:
Date of signing:

Name:
Position:
Address:
Nationality:
Civil reg. no.:
Passport no.:
Place of signing:
Date of signing: