GOVERNMENT OF GREENLAND
MINERAL LICENCE AND SAFETY AUTHORITY

Oktober 2024

ADDENDUM NO. 3 TO EXCLUSIVE LICENCE NO. 2018/40 FOR EXPLORATION FOR AND EXPLOITATION OF HYDROCARBONS IN AN ONSHORE AREA IN JAMESON LAND, EAST GREENLAND

Under sections 16 and 17 of Greenland Parliament Act No. 7 of 7 December 2009 on Mineral Resources and Mineral Resources Activities, as amended by Greenland Parliament Act No. 26 of 18 December 2012, the Greenland Parliament Act No. 6 of 8 June 2014, the Greenland Parliament Act No. 16 of 3 June 2015, the Greenland Parliament Act No. 34 of 28 November 2016, the Greenland Parliament Act No. 16 of 27 November 2018, the Greenland Parliament Act No. 39 of 28 November 2019, the Greenland Parliament Act No. 27 of 13 June 2023, and the Greenland Parliament Act No. 35 of 4 June 2024 (the Mineral Resources Act), the Government of Greenland hereby grants the following amendments to EXCLUSIVE LICENCE NO. 2018/40 FOR EXPLORATION FOR AND EXPLOITATION OF HYDROCARBONS IN AN ONSHORE AREA IN JAMESON LAND, EAST GREENLAND (the "Licence"):

Article 1 **Appendix 2 to the licence**

101. The content of Appendix 2 to the licence shall be deleted in its entirety and replaced by the following wording:

"The exploration period and the possible extended exploration periods are as follows:

Exploration period (Period 1) Year 1-10 (11 September 2019 – 31 December 2028)
Possible extended exploration period (Period 2) Year 11-13 (1 January 2029 – 31 December 2031)
Possible extended exploration period (Period 3) Year 14-18 (1 January 2032 – 31 December 2036)

1. Exploration period – Period 1

The Exploration Licence is valid for an exploration period of 4 years calculated from the granting of the Exploration Licence until 31 December 2028 ("Period 1"), see section 3.01 of the Licence.

The period from the granting of the Exploration Licence until 31 December 2019 will count as year 1 and the calendar years 2020-2028 will count as years 2-10.

2. Possible extended exploration period – Period 2

If the exploration period of the Licence is extended in accordance with sections 3.02-3.04 of the Licence, the first such extension is valid for an exploration period of 3 years calculated from 1 January 2029 to 31 December 2031 ("Period 2").

The calendar years 2029-2031 will count as years 11-13.

3. Possible extended exploration period – Period 3

If the exploration period of the Licence is extended in accordance with sections 3.02-3.04 of the Licence, the second such extension is valid for an exploration period of 5 years calculated from 1 January 2032 to 31 December 2036 ("Period 3").

The calendar years 2032-2036 will count as years 14-18."

Article 2 Addendum is part of Licence, translation and commencement etc.

201. This addendum is a part of the Licence. Subject to the terms of this addendum, the terms of the Licence shall also apply to this addendum.

202. This addendum has been drawn up in the English language. Any translation of this addendum shall have no validity.

203. This addendum comes into force when it is signed by the Government of Greenland.

Date: 11/11-2024

Naaja H. Nathanielsen
Minister for Business, Trade, Mineral Resources, Justice and Gender Equality